

TORF (Tokyo Term Risk Free Rate)

August 2024

User License Price List for Outside of Japan (Effective from April 2025)

QUICK Corp.

A license agreement with QUICK is required to use TORF (production rate).

■ User License

- A license agreement is required for financial institutions and business companies to use TORF for “commercial purposes,” such as reference rates when lending or issuing bonds or using TORF for asset valuation.
- Even if you acquire the data from a vendor other than QUICK, a license agreement with QUICK is required if you use the data for the above purposes.

■ Price List

License fees vary with each license.

License type		License fee (Monthly)
Financial institutions	Use by one company	JPY60,000
	Group usage	JPY240,000
Non-financial institutions	Use by one company	JPY30,000
	Group usage	JPY120,000

- Above fees exclude any applicable taxes and/or statutory levies. The payment to the relevant taxing authority, as appropriate, any applicable sales, use, goods and services, value added, withholding tax or other taxes payable is required.
- In addition to a license agreement with QUICK, an agreement for data acquisition and payment of service usage fees are required. As QUICK and other vendors provide TORF data, please contact the vendor for the details.
- A "Financial institution" is a legal entity whose primary business is the following, as determined by QUICK in its sole discretion.
 - Deposits, financing, loaning, lending, funds transfer transactions, electronic payment collection services, agency and brokerage services for non-Japanese banks, sale and purchase of securities, etc. and brokerage thereof, underwriting of securities, etc., custody of securities, etc., investment advisory, agency business, investment management business, securities lending business, insurance or reinsurance, trust business, moneylending business, lease business, finance business, cryptoasset exchange business, or mutual financing business and other financial services
- Group usage is limited to affiliated companies with a stake of more than 50%.
- The license fee is the same regardless of whether the data used is real-time or delayed.
- Please confirm the terms and conditions before making an agreement.



Please contact our sales staff for service details such as contracts and information content.

QUICK Corp.

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