

Characteristics of Companies Expecting Increased Profits Detected from Earnings Forecast

■Period Examined

In this report, a textual analysis was conducted on the results forecast comments extracted from the summary of financial results and the materials on the revision of results forecasts for the period from September 4, 2019 to July 21, 2020.

■Analysis Policy

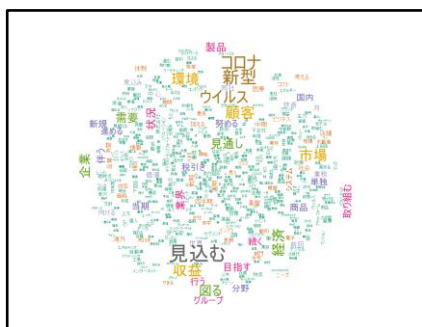
Companies disclosing results forecasts were extracted from the listed companies (approximately 3,800) and the companies were divided into companies forecasting increased profits and companies forecasting decreased profits.

Number of companies forecasting increased profits: 735

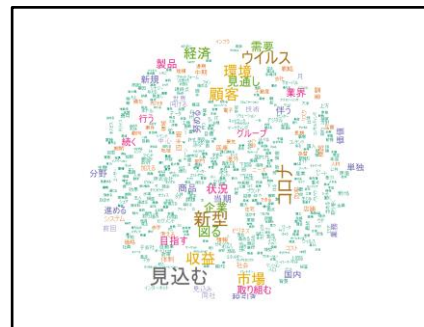
Number of companies forecasting decreased profits: 972

A textual analysis was conducted on the latest results forecast comments of the two groups of companies described above.

Companies forecasting increased profits



Companies forecasting decreased profits



■Analysis results

When the keywords used in both groups were sorted according to their frequency, the most frequently used words were those related to COVID-19 for both groups. However, when we focused on IT-related words, we found that they appeared at the top of the list for companies forecasting increased profits.

words	ranking in companies forecasting increased profits	ranking in companies forecasting decreased profits
IT	88	136
デジタル	112	176
クラウド	119	272
プラットフォーム	184	548
IoT	262	485
DX	340	484
ICT	341	366
テレワーク	345	373
デジタルトランスフォーメーション	346	450